

King of Prussia — On Friday, February 29, Congressman Joe Sestak (D-PA), Vice Chairman of the House Small Business Committee, visited four of the Greater Philadelphia region's fast-growing technology companies in the King of Prussia area. These companies received a designation as one of Deloitte & Touche's Greater Philadelphia Technology Fast 50, an annual awards program that ranks technology, media, telecommunications and life sciences companies located in the region by percentage revenue growth over five years.

"The businesses that I visited this morning represent the types of businesses that are part of our nation's growing knowledge economy," said Congressman Sestak. "Being successful in the knowledge economy requires a highly skilled and talented workforce in many ground-breaking industries, such as technology and life sciences. I took many lessons from today that I believe will help me shape policy in Washington, so that other communities in the 7th District and the rest of the country will be able to enjoy economic growth and prosperity that we have seen in King of Prussia."

Technology Fast 50 companies are selected based on percentage revenue growth over five years from 2002 to 2006. To be considered, Technology Fast 50 entrants must: have operating revenues of at least \$50,000 in 2002 and at least \$5,000,000 in 2006; be headquartered in Greater Philadelphia; own proprietary technology or proprietary intellectual property that contributes to a significant portion of its operating revenues, or devote a significant proportion of revenues to the research and development of technology.

First, Congressman Sestak visited Maxwell Systems, Inc., a company that has had its revenue grow by 98% over past five years. The King of Prussia-based company is a provider of computer software for the construction and service management industries.

The Congressman then visited Liquid Hub, Inc, a systems integrator and technology consultancy delivering Strategy, Applications, Data, and Infrastructure solutions within the context of Enterprise and Service Oriented Architectures. Liquid Hub has partnered with clients in life sciences, pharmaceutical, healthcare, insurance, financial services, and other key industries, to deliver technology solutions globally. The revenue of the firm has grown by 349% over past five years.

The third company, Congressman Sestak visited was Med Risk Inc, a pioneer in the development of physical medicine treatment strategies and the first company to offer specialized programs to manage physical medicine services. Med Risk is now the largest, most

successful organization of its kind – and a recognized leader in the field of custom claims and medical management solutions for the workers' compensation community. It has experience 227% revenue growth over past five years.

The final company Congressman Sestak visited was Beyond.com, Inc., the fastest growing company in the Greater Philadelphia area and 29th fastest growing company in North America. Located in King of Prussia, the company specializes in online tools for career development, offering recruiting & strategic staffing solutions. The company has enjoyed 6,099% revenue growth over past five years.

As Vice Chairman of the House Small Business Committee, Congressman Sestak has worked to modernize many of the small business programs and resources to help small businesses grow and bring greater economic development to the Greater Philadelphia region. These efforts have ranged from introducing a bill, H.R. 2359, to enhance the capabilities of Small Business Development Centers (SBDCs), to supporting Export Assistance Centers, fighting for Microloan programs to help low-income, first-time business owners set up their own businesses, and help pass expansions to the 7(a) and 504 loan programs. Finally, Congressman Sestak has been engaged in efforts to expand access and opportunities for small businesses interested in federal procurement. He has passed amendments to ensure that mega-contracts granted to large firms undergo a contract bundling analysis and that market research is conducted by the DoD for contracts greater than \$1 million. The Congressman has held a number of economic summits and events in the District that included a Women's Business Summit, featuring House Small Business Committee Chairwoman Nydia Velazquez (D-NY) as a special guest, and a Business Procurement Summit, with House Armed Services Committee Chairman Ike Skelton (D-MO) and Defense Appropriations Chairman John Murtha (D-PA)

"The unprecedented growth of these firms is a promising for our District's and regions economy. We must continue to fight for expand resources and mechanisms to help businesses grow and our citizens to prosper," said Congressman Sestak.

Born and raised in Delaware County, former 3-star Admiral Joe Sestak served in the Navy for 31 years and now serves as the Representative from the 7th District of Pennsylvania. He led a series of operational commands at sea, including Commander of an aircraft carrier battle group of 30 U.S. and allied ships with over 15,000 sailors and 100 aircraft that conducted operations in Afghanistan and Iraq. After 9/11, Joe was the first Director of "Deep Blue," the Navy's anti-terrorism unit that established strategic and operations policies for the "Global War on Terrorism." He served as President Clinton's Director for Defense Policy at the National Security Council in the White House, and holds a Ph.D. in Political Economy and Government from

Harvard University. According to the office of the House Historian, Joe is the highest-ranking former military officer ever to serve in the U.S. House of Representatives.

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